

# Youth Agricultural Loan Program

Farm Credit of Northwest Florida has always been supportive of agricultural educational programs: 4-H, FFA and Vocational Agriculture. As part of our continuing efforts to support these programs, the board of directors and management of Farm Credit of Northwest Florida have developed a loan program specifically designed to give promising students an equal opportunity to participate in livestock or other agricultural related projects.

## What is the loan program's purpose?

To provide active 4-H and FFA members with a loan program that will afford them the opportunity to establish and operate income-producing projects. This loan program will teach them independent financial responsibility and valuable skills on acquiring and handling financing.



## How does the program work?

The Youth Agricultural Loan Program will provide financial resources for the following purchases:

- Marketable livestock for show/sale projects (examples: breeding animals, horses, etc.)
- Crop or aquatic production projects (examples: growing crops, aquatic production, hay equipment, etc.)

## What are the loan conditions?

- Active 4-H or FFA member
- Loans for maximum of \$2,500
- Project must be a qualified 4-H or FFA project and income producing
- No fees
- Co-signed by parents/guardian
- Purchase of Cooperative Stock up to \$50 (2%) of loan amount
- Loan term not to exceed 18 months



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# Youth Agricultural Loan Application

Date of Application \_\_\_\_\_ Student Name \_\_\_\_\_

Full Name of Primary Applicant \_\_\_\_\_

Address \_\_\_\_\_

Social Security Number \_\_\_\_\_ Phone Number \_\_\_\_\_

Date of Birth \_\_\_\_\_ County of Residence \_\_\_\_\_

Years Farming \_\_\_\_\_  Full-time Farmer  Part-time Farmer

Marital Status \_\_\_\_\_ No. Dependents \_\_\_\_\_

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Co-Applicant Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

Address \_\_\_\_\_

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Principal Applicant is student's

- Parent
- Legal Guardian

Student is a member of

- FFA
- 4-H
- Vocational Agriculture

Purpose of Loan (Describe agricultural project):

Final Maturity of Loan \_\_\_\_\_

Parent/Legal Guardian Signature \_\_\_\_\_